



OCEAN TECHNOLOGY

World Leaders in Ocean Science,
Technology, and Business.

HALIFAX 
NOVA SCOTIA



SECTOR SNAPSHOT

Located on North America's east coast, Halifax is Canada's ocean city, offering ocean innovators and companies from around the world access to a deep and diverse ecosystem of customers, partners, and suppliers.

Ocean technology is one of the region's largest advanced technology industries with high levels of R&D and innovation, highly-skilled talent, and an export focus.



Home to the Bedford Institute of Oceanography with **600 scientists, engineers, and technicians**



Over 500 ocean sector companies in the province—from startups to global companies.



\$70 billion naval defence contract with Irving Shipbuilding



More than \$500 million in strategic ocean investments in the province of Nova Scotia



Ocean-related industries generate approximately **\$6.0 billion, or 13.5%, of Nova Scotia's GDP**



Ocean-technology industry accounts for about **1/3 of total R&D among Nova Scotia businesses**

DIVERSIFIED BLUE ECONOMY



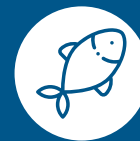
Ocean science and observation



Marine Transportation



Acoustics, sensors, and instruments



Fisheries and aquaculture



Offshore and coastal energy



Marine defence and security



Marine-derived products



Marine communication and navigation



Robotics and autonomous vehicles



Informatics and artificial intelligence

TALENT

70% OF THE WORKFORCE HAS POST-SECONDARY EDUCATION

CANADA EXCELLENCE RESEARCH CHAIR IN OCEAN SCIENCE AND TECHNOLOGY AND

25% OF ALL NSERC OCEAN GRANTS

7 UNIVERSITIES AND **3** NOVA SCOTIA COMMUNITY COLLEGE CAMPUSES



WORLD-CLASS PROVIDER OF MARINE-SPECIFIC EDUCATIONAL PROGRAMS

“**There are so many opportunities in Halifax.** A few notable ones would be the National Shipbuilding Strategy, Marine Renewables Projects, and Canada’s Ocean Supercluster. All showcase the immense possibility for long-term, sustainable business here.”

– Andrew Palmer, General Manager, MacArtney Underwater Technology



INNOVATION ECOSYSTEM PARTNERS

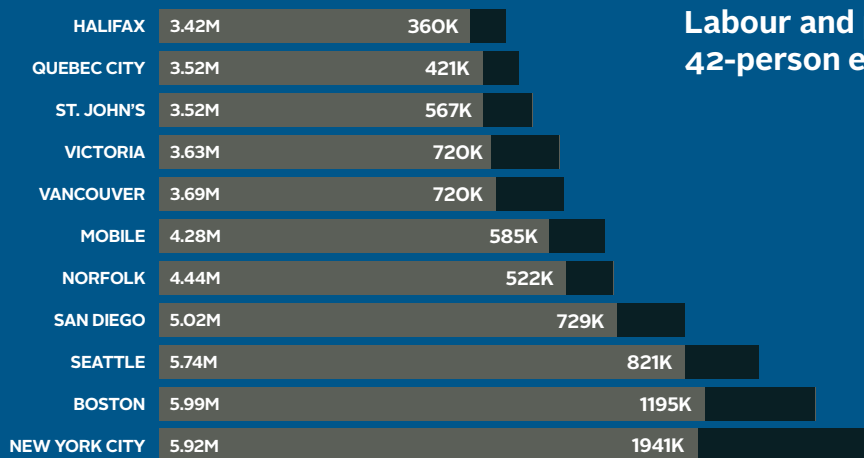


“Halifax has a world-class ocean innovation ecosystem that is growing at a pace that is **globally unique**.”

– Melanie Nadeau, Chief Executive Officer,
Centre for Ocean Ventures and Entrepreneurship

COMPETITIVE BUSINESS COSTS

Among the 50 most populous cities in North America, Halifax is the #1 most cost-competitive for Engineering Services (fDi Benchmark).



Labour and property costs for a 42-person engineering services operation

TAP INTO CANADA'S OCEAN CITY

Connect with our team to learn why Halifax is the right location for ocean business and innovation.

investinhalifax.com